



TWO RIVERS BOARD OF TRUSTEES

January 8, 2024

Call to Order

Chair Trembl called the January 8th Meeting of the Two Rivers Board of Trustees to order at 6:03PM via Zoom. Chair Trembl opened the meeting by explaining that the meeting would be held per the Open Meetings Act and recorded.

Roll Call

Board Members

Gregg Trembl, Chair	Present
Ahnna Smith, Vice Chair	Present
Kimberly Eddings, Secretary	Present
Ben Robins, Treasurer	Present
Elle Carne, Trustee	Present
Lauren Hamilton-Edward, Trustee	Absent
Malik Husser, Trustee	Present
Alvincent Hutson, Trustee	Present
John Phillips, Trustee	Present
Derek Pierce, Trustee	Present
Jessica Proffitt, Trustee	Present
Michael Murphy, Trustee	Present
Erin Sheehy, Trustee	Present
Cara Williams, Trustee	Present
Aswathi Zachariah, Trustee	Present
Belicia Reaves, Executive Director and Ex Officio	Present

Others Present

Michelle Kimso, Executive Assistant
Aurora Steinle, Chief of Staff
Gail Williams, Chief Operating Officer
Khizer Husain, Senior Director of External Relations
Lou Grenzer, Attorney
Raj Thomas, School Finance Manager at EdOps

Approval of Meeting Agenda

Trustees Eddings, Hutson, Pierce, & Zachariah were not present for the vote. All other Trustees voted to approve the agenda.

Approval of August 19th Minutes

Trustee Pierce was not present for the vote, all other Trustees voted to amend the minutes.

Executive Director Report

Executive Director Reaves led off her report by sharing a video from PK Celebration of Learning where students solved the problem of Ms. Megan had too many books and built a bookcase for her office. She continued to share that Two Rivers has hired a new Chief Academic Officer Aqueehla James, who will start on January 16th. She then shared that the 3 year strategic planning process will start with a collective effort to gather information from staff, students, families, Board, and community members. The Board can anticipate seeing the plan in May.

She further shared that there was a good turnout of 55% response rate on the Parent Survey. Two Rivers is working to engage MS parents who had the lowest response rate of 30%. The plans to connect with families include meeting families at arrival/dismissal and through focus groups at times that are convenient for them. Overall, families indicated that their child has an adult at school that they can connect with. However, Middle School families do not feel that their families are treated fairly across race and culture. A discussion was held on family retention and recruitment.

Finance Committee Report

Chief Operating Officer Williams started the Financial Committee Report by sharing that Two Rivers is financially strong with regards to FY '24. Reallocation of Title I and Title IV funds offset the deduction in student enrollment. This along with funding from WTU along with NMTC Unwind & dissolution of TR Supporting Corp has the forecast projecting at a better rate. The two KPI's of Debt Service Coverage Ratio is tracking as budgeted and Days of Cash on Hand is forecasted as more than budgeted. She shared that there were no findings from the financial audit which looked at consolidated financial statements, major federal program compliance, and internal controls. Additionally, the quarterly report for substitute contracts is tracking as budgeted.

Development Committee Report

Senior Director of External Relations Husain shared that the development team recently finished out semester one giving by raising \$60,000 through the To Nurture Campaign, end of year gifts, and monthly donations. The team is now focusing on the spring fundraiser of Fantastic Voyage in lieu of the gala, which are experiences hosted by the community in the spring. Additionally they are working to expand the base of corporate donors, collect items for an auction, and raise money for an endowment fund.

Trustee Phillips encouraged Trustees to engage through the auction and participate in a Fantastic Voyage. He also shared that the Board is almost halfway to meeting their fundraising goal.

Academic Excellence Committee

Executive Director Reaves encouraged Trustees to look at the Semester 2 Planning Memo that was shared in the Board Packet.

Closed Session

The Board of Trustees unanimously voted to move to Closed Session under Open Meetings Act (b) (4)(A) To consult with an attorney to obtain legal advice and to preserve the attorney-client privilege.

Adjournment

The Board meeting adjourned at 7:32 PM.

Prepared by:
Michelle Kimso/s/
Executive Assistant

Submitted by:
Kimerly Eddings/s/
Secretary